

# St. John Mennonite Church

## Monthly Financial Summary

December						
	2017			2016		
	Actual	Budget	Variance	Actual	Budget	Variance
<b>Income</b>	\$121,506	\$73,975	\$47,531	\$98,341	\$72,500	\$25,841
<b>Expenses</b>	\$95,912	\$73,975	\$21,937	\$85,464	\$72,500	\$12,964
<b>Net</b>	\$25,594		\$25,594	\$12,877		\$12,877

December Year to Date						
	2017			2016		
	Actual	Budget	Variance	Actual	Budget	Variance
<b>Income</b>	\$938,189	\$887,700	\$50,489	\$935,122	\$870,000	\$65,122
<b>Expenses</b>	\$859,268	\$887,700	(\$28,432)	\$805,049	\$870,000	(\$64,951)
<b>Net</b>	\$78,921		\$78,921	\$130,074		\$130,074

### December Cash Balances

	2017	2016
<b>Operating Cash</b>	\$288,397	\$368,106
<b>Total Designated Assets</b>	\$341,383	\$203,992
<b>Basinger Principle</b>	\$66,003	\$66,047
<b>College Scholarship</b>	\$455	\$202
<b>Short Term Missions</b>	\$15,114	\$17,786
<b>Short Term Youth Missions</b>	\$28,531	\$37,531
<b>Basinger Interest Income</b>	\$772	\$230
<b>Other Designated</b>	\$230,508	\$82,196

#### Notes:

- December 2017 giving was \$121,506 which is \$47,531 above the budget. Expenses were \$95,912 which is \$21,937 over the budget. The result is a net gain of \$25,594 for the month.
- December 2017 giving was \$23,165 higher and expenses were \$10,448 higher compared to December 2016.